

Bits and bytes on the digital economy

EU states may have lost up to 5.4bil euros in tax revenues just from Facebook and Google, now part of Alphabet, between 2013 and 2015.

Australia's 'Netflix Tax' is expected to raise A\$350mil over four years from July 2017.

Uber, which was set up 2009 is present in 77 countries over 600 cities worldwide. Uber in May 2017 reached its five billionth trip.

In 2016, consumers downloaded 149.3 billion mobile apps to their connected devices. In 2021, this figure is projected to grow to 352.9 billion app downloads.

Six Asean economies -Indonesia, Malaysia, the Philippines, Singapore, Thailand and Vietnam - will become the fastest-growing Internet region in the world, with over 480 million users by 2020. This group's digital economy will grow by a roughly 14% compound annual growth rate to US\$200bil by 2025.

Source: recent study by Temasek and Google

Malaysia

Malaysia has **20.62** million active Internet users with **70%** penetration **18** million active social media users with **60%** penetration **43.4** million or **143%** mobile penetration, **18** million users on Facebook or about **60%** penetration, more than **3.5** million active Twitter users.

More than **160,000** Uber drivers achieved in less than two years.

An average of **80** minutes spent on YouTube by a single user.

Source: Data for 2016 from Malaysia Digital Economy Corp Sdn Bhd.