

Corridors of new economy

Northern Corridor Economic Region (NCER)

■ The NCER encompasses 25 districts in Kedah, Perak, Perlis and Penang.

■ The NCER has pulled in investment amounting to RM80bil since 2006. Key developments include the Ipoh-Padang Besar double-tracking project and the second bridge that links Penang island and the peninsula.

Malaysia Vision Valley (MVV)

■ MVV covers an area of 153,000 hectares in Negri Sembilan, or about twice the size of Singapore. It will be developed in several phases over 30 years and is projected to attract RM290bil in investment.

■ This private sector-led development will give priority to high-technology industries, private universities and research labs, as well as tourism ventures.

Iskandar Malaysia

■ Iskandar Malaysia encompasses a wide swath of area in southern Johor. Since its establishment in 2006, the region has attracted investments of over RM220bil, mostly in the oil and gas and property sectors.

■ The target is to draw in investment totalling RM383bil by 2025.

East Coast Economic Region (ECER)

■ This initiative covers three states – Pahang, Terengganu and Kelantan and part of Johor.

■ Two major catalytic projects are the RM55bil East Coast Rail Line and the development of 3,000 acres in the Malaysia-China Kuantan Industrial Park, which includes expansion works at the Kuantan Port.

Sabah Development Corridor (SDC)

■ SDC covers the entire state of Sabah, with Kota Kinabalu serving as the main growth pole.

■ Six strategic development areas have been identified covering key sectors like agriculture, palm oil, tourism, logistics and manufacturing, as well as oil and gas, with a target investment of RM77.5bil by 2020.

■ Major projects include the Sabah Oil and Gas Terminal, Sabah Sarawak Gas Pipeline and Kimanis Power Plant projects, a 30MW Geothermal power plant in Tawau, and the Sabah Ammonia and Urea project in Sipitang.

Sarawak Corridor of Renewable Energy (Score)

■ Everything about Score is huge.

■ It covers 77,000 sq km, with more than 1,000km of coastline, over eight million hectares of forests and five million hectares suitable for agriculture. Score is rich in natural resources and has the potential to deliver 20,000MW of clean electricity. Its biggest success story, the Samalaju Industrial Park, has attracted RM100bil worth of committed investments.

